

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL
CHEMBUR, MUMBAI - 400 074
BALANCE SHEET AS ON 31ST MARCH'2021

16

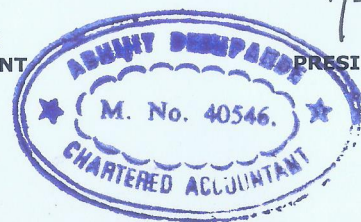
AMOUNT (Rs.) 2019-20	LIABILITIES	SCH.	AMOUNT (Rs.) 2020-21	AMOUNT (Rs.) 2019-20	ASSETS	SCH.	AMOUNT (Rs.) 2020-21
	Current Liabilities				FIXED ASSETS	5	
0	Duties & Taxes	1	3,66,795		Opening Bal. as on 1.04.2020		29,86,495
0	Provisions	2	3,27,975	0	Add: Addition during the year		25,76,311
0	Sundry Creditors	3	12,52,045	0	Less: Depn.		9,37,208
0	Other Current Liabilities	4	1,29,21,800	0	Closing balance as on 31.03.2021		46,25,598
0	GST Payable to VES		3,648				
0	Income & Expenditure A/c (Op. Bal.)		0		0 INVESTMENTS	6	10,80,073
0	Add:- Deficit/Surplus during the year		6,34,72,309		CURRENT ASSETS		
0			6,34,72,309		0 Deposits (Asset)	7	9,000
					0 Bank Accounts	8	9,81,650
					0 Other Current Assets	9	6,26,79,615
					0 Outstanding Income	10	47,37,975
					0 Prepaid Expenses	11	12,34,661
							6,96,42,901
					Vivekanand Education Society		
					0 Opening Balance		0
					0 Add: Paid during the year		2,71,96,000
					0 Less: Recd during the year		2,42,00,000
							29,96,000
0	TOTAL		7,83,44,572	0	TOTAL		7,83,44,572

AS PER REPORT OF EVEN DATE

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

ABDeshpande

ABHIJIT DESHPANDE
CHARTERED ACCOUNTANT



Amjans

PRESIDENT

Jevan

SECRETARY

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PRINCIPAL
DIRECTOR
V.E.S. BUSINESS SCHOOL
 495-497, Collector's Colony,
 Chembur, Mumbai - 74.

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

CHEMBUR, MUMBAI - 400 074.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2021

AMOUNT (Rs.) 2019-20	EXPENDITURE	SCH.	AMOUNT (Rs.) 2020-21	AMOUNT (Rs.) 2019-20	INCOME	SCH.	AMOUNT (Rs.) 2020-21
2,90,37,798	To HR Expenses	14	3,19,85,462	7,40,10,300	By Fees & Fines	12	10,87,44,400
9,60,000	To Establishment Charges paid to V.E.S. H.O.		16,20,000	20,40,564	By Other Receipts	13	5,80,649
18,76,491	To Repairs & Maintenance Exps.	15	5,60,694	4,50,034	By Bank Interest		92,289
94,55,248	To Administrative Expenses	16	70,66,660				
1,39,18,144	To Activity Expenses	17	25,91,574				
13,67,796	To Education / Class Room Expenses	18	11,63,439				
10,296	To Financial Expenses		19,992				
86,210	To Research & Development Expenses		0				
6,79,486	To Depreciation	19	9,37,208				
1,91,09,428	To Surplus during the year		6,34,72,309				
7,65,00,898	TOTAL		10,94,17,338	7,65,00,898	TOTAL		10,94,17,338

AS PER REPORT OF EVEN DATE

Abhijit Deshpande

ABHIJIT DESHPANDE
CHARTERED ACCOUNTANT



Amruteshwar

PRESIDENT

Jeyaram

SECRETARY

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

A. Chokmukhl

PRINCIPAL
DIRECTOR

V.E.S. BUSINESS SCHOOL
495-497, Collector's Colony,
Chembur, Mumbai - 74.

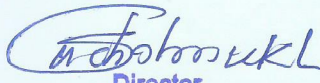
Vivekanand Education Society's Business School

495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Current Liabilities as on 31st March'2021

Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	<u>Duties & Taxes</u>	1	
0	Provident Fund		65,160
0	Tax deducted at Source		2,27,500
0	T.D.S. on Contractors		40,421
0	T.D.S. On Professional Fees		33,714
0			3,66,795
	<u>Provisions</u>	2	
0	Salary Payable		2,00,000
0	Provision for Electricity Charges		18,890
0	Provision for Audit Fees		54,545
0	Provision for Insurance Premium		7,290
0	Provision for Honorarium to Visiting Faculty		47,250
0			3,27,975
	<u>Sundry Creditors</u>	3	
0	Collegedunia Web Pvt. Ltd.		2,36,000
0	Nikhil Pathak		25,000
0	Pathfinder Publishing Private Limited		2,95,295
0	Praveen Bose		17,500
0	Shiksha.Com		4,24,800
0	Swastik Stationers & Print		3,450
0	Triumph Media Tech Pvt. Ltd.		2,50,000
0			12,52,045
	<u>Current Liabilites</u>	4	
0	Advance Fees - I yr Tution Fees		95,40,000
0	Advance Fees - I Yr Info. Tech.		16,02,000
0	Advance Fees - I Yr Students Welfare Activity		7,20,000
0	Advance Fees - I Yr Library Fees		6,48,000
0	Advance Fees - I Yr Exam Fees		1,80,000
0	Refundable to Students / Staff		81,800
0	Scholarship recd from Charitable Trust payable to Students		1,50,000
0			1,29,21,800




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Vivekanand Education Society's Business School
495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Fixed Assets As on 31st March'2021

SCH. - 5

Fixed Assets	Original Cost	Acc. Dep.	WDV	Depreciation
Audio & Video Equipment	4,02,061	1,84,927	2,17,134	38,318
Computer Lab Equipment	29,33,295	18,01,516	11,31,778	3,77,259
Computer Software	3,47,900	2,05,703	1,42,197	37,816
Furniture and Fixture	26,79,032	14,74,207	12,04,825	2,12,616
Office Equipment	6,78,582	1,74,699	5,03,883	67,469
Teaching Aids and Equipment	2,671	1,277	1,394	246
Plant and Machinery-Lift	16,27,871	2,03,484	14,24,387	2,03,484
	86,71,411	40,45,813	46,25,598	9,37,208



Arjun Deshpande
Director
VES Business School
495-497, Collector's Colony,
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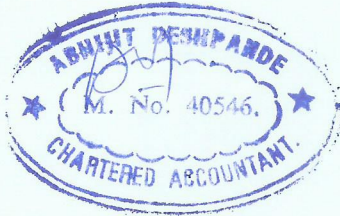
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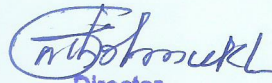
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Investments As on 31st March'2021

SCH. - 6

Prior year 31.03.2020 Rs.	Particulars	Current Year 31.03.2021 Rs.
0	Fixed Deposit with Canara Bank	10,80,073
0		10,80,073




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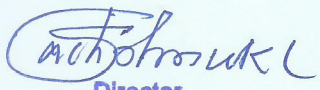
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Current Assets As on 31st March'2021

Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	Deposits		
0	Electricity Security Deposit	7	9,000
0			9,000
	Bank Accounts	8	
0	Canara Bank - 0170101151906		9,81,650
0			9,81,650
	Other Current Assets	9	
0	Loans & Advances		1,04,550
0	Recoverable From Staff / Others		100
0	TDS Recoverable from Staff		4,100
0	Recoverable from VES Institute of Management Studies & Research		6,25,70,865
0			6,26,79,615
	Outstanding Income	10	
0	Fees Recoverable from Students		47,37,975
0			47,37,975
	Prepaid Expenses	11	
0	AIU - Processing Fees		1,47,500
0	AMC - EPABX		9,618
0	AMC - Generator		16,233
0	AMC - Software		1,11,291
0	AMC - Pest Control		10,084
0	AMC - Water Cooler		1,788
0	AMC - Water Purifier		1,430
0	AMC - UPS		33,840
0	MAT Registration Charges		27,000
0	Computer Repairs		57,917
0	Insurance Premium		6,268
0	Internet Charges		82,926
0	Lib. Journals and Sbuscription		6,50,101
0	Lib. Research Database		41,300
0	Website		37,365
0			12,34,661




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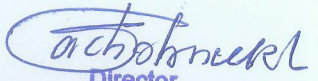
Vivekanand Education Society's Business School

CHEMBUR, MUMBAI - 400 074.

Schedule of Income as on 31st March'2021

Fees Schedule		SCH. - 12	
	Tution Fees	Other Fees	Total Fees
First year	4,51,51,250	1,59,37,950	6,10,89,200
Second Year	3,46,02,500	1,30,52,700	4,76,55,200
	7,97,53,750	2,89,90,650	10,87,44,400




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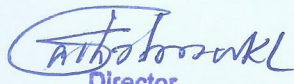
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495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Schedule of Other Receipts as on 31st March'2021

Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	Other Receipts	13	
3,000	Admission Cancellation Charges		9,000
5,12,088	Form Fees		4,65,552
13,082	Miscellaneous Income		5
2,02,450	Revaluation / Re-Examination / Rechecking Fees		40,700
1,38,821	Certification Course Fees		61,020
0	Students Training Fees		4,238
22,738	Registration Fees - Seminar & Workshop		0
4,070	Conference Registration Fees		0
9,882	Cultural Activity- Registration Fees		0
50,000	Funds for CSR Cell Activity		0
7,288	Fine		0
7,200	Marksheet Verification Fees		0
1,02,454	Executive Development Programme Fees		0
11,145	Sale of Scrap		0
400	Transfer Certificate Fees		0
4,000	Transcript Certificate Fees		0
74,961	Funds for Research Activity		0
200	Duplicate Marksheet Issue		0
500	Duplicate Fees Receipt		0
8,64,716	Campus Training Fees		0
11,568	Interest on Electricity Security Deposit		134
20,40,564			5,80,649



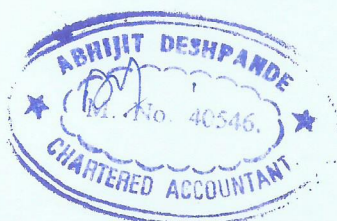

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495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Schedule of Expenses as on 31st March'2021

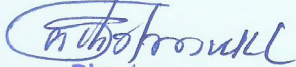
Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	Schedule of HR Expenses	14	
1,97,64,020	Salary - Teaching Staff		2,37,65,352
55,79,411	Salary - Non Teaching Staff		54,00,232
6,41,564	Salary - IV Class Staff		7,71,597
4,45,869	D.A. Arrears - Teaching Staff		0
1,78,799	D.A Arrears - Non Teaching Staff		0
6,758	D.A. Arrears - IV Class Staff		0
6,20,000	Salary- Adjunct Faculty		13,03,350
27,909	Employees Deposit Link Insurance		29,159
6,68,630	Employers Provident Fund		6,86,613
28,255	P.F. - Administration Charges		29,159
10,67,583	Gratuity		0
9,000	Ex-Gratia - Pay to Staff Members		0
2,90,37,798			3,19,85,462
	Repairs & Maintenance Expenses	15	
3,07,406	Building Painting		52,779
3,07,713	Building Flooring		0
87,142	Computers		87,993
3,56,508	Electric and Fitting		1,97,192
3,43,148	Furniture and Fixture		73,335
2,02,897	General Expenses		29,452
76,835	Air Condition		35,743
1,92,099	Building		82,500
2,742	Fire Extinguisher		0
0	Water Purifier		1,700
18,76,491			5,60,694
	Administration Expenses	16	
5,41,953	Accreditation Expenses		0
41,647	Advertisement Expenses		77,616
0	Advertisement Expenses -Recruitment		1,46,361
2,50,584	Annual Maintenance Contract		2,29,459
50,550	Audit Fees		1,05,095
2,56,508	Brochure Printing Expenses		1,59,280
29,93,954	Branding & Marketing		34,27,344
0	Content Writing for Website		35,000




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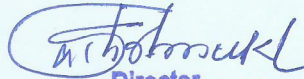
18,517	Conveyance Expenses		15,526
24,000	Counselling Charges		27,273
4,85,878	Campus Utilisation Expenses		0
14,91,931	Electricity Expenses		4,69,374
8,22,028	House Keeping Charges		2,81,222
8,791	Insurance Premium		10,544
10,080	Students Insurance Premium		27,138
1,74,451	Internet Charges		2,75,039
90,000	Labour Charges for Garden		1,02,273
6,083	Labour Charges for Security		1,439
0	MAT Registration Fees		27,000
2,56,648	Membership & Subscription		1,96,354
6,332	Medical Expenses		0
46,352	Meeting Expenses		0
1,90,349	Office Expense		13,885
39,936	Postage & Courier Charges		10,711
4,21,754	Printing & Stationary		86,270
57,915	Property Tax		1,97,438
51,759	Refreshment Expenses		23,160
51,511	Sanitary Expenses		24,066
1,15,855	Security Charges		0
11,093	Staff Training Expenses		4,827
1,92,401	Telephone Expenses		1,98,376
33,926	Training & Consultancy Expenses		0
21,263	Water Charges		22,849
1,28,742	Website Expenses		2,11,960
40,432	Photocopy Charges		4,730
5,000	AICTE Related Expenses		34,091
22,246	AIU - Processing Fees Expenses		2,12,400
14,160	ATMA Registration Expenses		35,400
4,80,620	Promotion Expenses		73,160
0	DTE processing fees		3,00,000
94,55,248			70,66,660
	Activity Expenses	17	
	Examination Expenses		
1,74,383	Printing & Stationary Expenses		34,237
1,34,202	Exam Remuneration		6,250
	Extra Co-Curricular Activity Expenses		
96,059	Alumni Meet Expenses		0
79,116	Annual Day Expenses		0
23,160	CSR Cell Activity Expenses		0
3,67,892	Conference Expenses		0




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4,97,147	Cultural Activity Expenses		0
35,598	Sports Day Expenses		0
2,87,720	International Conference Expenses		0
87,196	Seminar & Workshop Expenses		0
1,38,983	Faculty Development Programme Expenses		27,108
59,073	B School Expenses		6,000
6,748	Women Development Cell Expenses		2,000
1,08,22,587	Students Training Expenses		23,97,664
80,002	Convocation Expenses		17,959
51,944	MDP - NISM Course Expense		0
21,600	Exe. Programme Expenses- Applied Bus. Analytics		0
1,37,655	NSE Joint Certification Program Expenses		57,356
0	Incubation Cell Activity Expenses		18,000
3,75,000	Institute Level Scholarship to Students		25,000
1,62,030	Induction Program Expenses		0
1,39,254	Foreign Tie ups & Industry Interface Expenses		0
43,400	Expenses - Centre of Excellence in Communication Skills		0
4,536	Industrial Visit		0
19,834	Job Mela Expenses		0
	Placement Expenses		
27,565	Brochure Printing Expenses - Placement		0
5,034	Placement Expenses		0
40,426	Placement Training Expenses		0
1,39,18,144			25,91,574
	Education & Classroom Expenses	18	
3,47,988	Library Journals and Subscription		4,19,972
0	Library Research Database Expenses		2,72,357
3,50,501	Library Books Expenses		80,550
53,808	Newspapers & Periodicals		6,060
4,77,000	Honorarium to Visiting Faculties		2,87,625
1,38,500	Honorarium to Guest Faculties		96,875
13,67,796			11,63,439
	Financial Expenses		
10,296	Bank Charges		19,992
10,296			19,992
	Research & Development Expenses		
86,210	Research & Journal Expenses		0
86,210			0




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Depreciation		19	
45,080	Depreciation on Audio & Video Equipment		38,318
40,838	Depreciation on Computer Software		37,816
2,50,137	Depreciation on Furniture and Fixtures		2,12,616
0	Depreciation on Plant & Machinery		2,03,484
57,923	Depreciation on Office Equipment		67,469
289	Depreciation on Teaching Aids and Equipment		246
2,85,219	Depreciation on Comp. Lab. Equipment		3,77,259
6,79,486			9,37,208



Arshad Mulla
Director
VES Business School
495-497, Collector's Colony,
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Vivekanand Education Society's Business School
SCHEDULE OF FIXED ASSETS AS ON 31st MARCH' 2021

Sr. No.	Particulars of Assets	OP BAL AT COST 01.04.20 {1}	WDV as on 01.04.20 {2}	Addition at cost		Total Value as on 31.03.2021 {5}	Rate of Depn. {6}	Depn. During the year		Total Depn. As on 31.03.2021 {9}	WDV As on 31.03.2021 {10}	Total Cost On 31.03.2021 {11}
				Before 30.09.2020 {3}	After 30.09.2020 {4}			Before 30.09.20 {7}	After 30.9.20 {8}			
						(2+3+4)		(7+12)		(7+8)	{5-9}	{1+3+4}
1	Audio & Video Equipment	4,02,061	2,55,452	0	0	2,55,452	15%	38,318	0	38,318	2,17,134	4,02,061
2	Furnitue & Fixture	26,79,032	14,17,442	0	0	14,17,442	15%	2,12,616	0	2,12,616	12,04,825	26,79,032
4	Office Equipment	4,35,462	3,28,231	0	2,43,120	5,71,351	15%	49,235	18,234	67,469	5,03,883	6,78,582
5	Teaching Aids & Equip.	2,671	1,640	0	0	1,640	15%	246	0	246	1,394	2,671
6	Computere Lab Equip.	22,85,475	8,61,218	6,47,820	0	15,09,038	25%	3,77,259	0	3,77,259	11,31,778	29,33,295
7	Computer Software	2,90,400	1,22,513	0	57,500	1,80,013	25%	30,628	7,188	37,816	1,42,197	3,47,900
8	Plant and Machinery-Lift	0	0	0	16,27,871	16,27,871	25%	0	2,03,484	2,03,484	14,24,387	16,27,871
	TOTAL	60,95,101	29,86,495	6,47,820	19,28,491	55,62,806		7,08,302	2,28,905	9,37,208	46,25,598	86,71,411



Abhijit Deshpande
Director
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